

TVRCC AGM
Saturday, 20th April 2010
12:00noon – 2:00pm
Gaydon Motor Museum, Syndicate Room 1

Present:	Jeremy Blandford (JB)	Mandy O'Neale (MO'n)	AnnMarie Lacey (AL)
	Grant Crouch (GC)	Pietro Abate (PA)	Sean Lacey (SL)
	Pauline Frost (PF)	Alison Brown (AB)	Nick Kay (NK)
	Richard Sails (RS)	Sharon Blanchard (SB)	David Hothersall (DH)
	Graham Waldon (GW)	Mike Hardy (MH)	
Apologies:	Ralph Dodds (RD)	Bob Jones (BJ)	Matthew Maneely (MM)

Absent:

Guests:	Ray Frost	Derek Smith (DS)	60 Club Members
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Agenda

1. Matters arising from previous minutes
2. Actions from previous minutes
3. Approval of previous minutes
4. Chairman's Report (JB)
5. Treasurer's Report (MM)
6. Financial Statements for the year ending September 2009
7. Revised Articles of Association
8. Election of Officers
9. Trophies
10. Open Floor – Q&A
11. AOB

Action

1	<p>Matters arising from the previous minutes – amendments to the following:</p> <p>A. JB received an email from Paul Gotts bringing to the attention of the committee that there was no mention in the Club Rules or Articles of Association to include a resolution being put forward at each AGM for club members to vote on receiving the Financial Statements of the club. JB advised that in 2009 it was discussed at the AGM and it was decided it was more cost effective to post the details on the forum for members to download and view.</p> <ul style="list-style-type: none"> • (Q) JB was asked whether this was likely to be raised again next year. • (A) JB answered that it was very likely that it would and the same answer would apply to allow members to download the information off the TVR Car Club website 	
2	<p>Actions from the previous minutes:</p> <p>No outstanding actions from previous minutes</p>	
3	<p>Approval of the previous minutes:</p> <p style="text-align: right;">Proposer: CF Secondary: GW</p>	<p>AGM Count: 52 Approved 1 Abstain 0 Against</p>
4	<p>Chairman's Report</p> <p>A. JB welcomed everyone and thanked all members for taking the time to attend. He wished to extend a welcome to David Hothersall who has recently joined the Committee as Deputy Sprint Editor and also AnnMarie Lacey for her work in her 1st year in the post as Secretary. Also Bob Jones as Marketing Manager and his work promoting the club with TIV Saver in Sprint and targeted sponsorship; and Mike for his hard work for special projects such as Review, Risk and Compliance. JB also thanked the ROs for their support and Jon and his team at Online Design for all their hard work. JB thanked the committee for all their hard work and commitment to the</p>	

	<p>club and Alison and her team in the Office who work tirelessly supporting the activities of the club. They are the engine of the club who tackle complaints with few or little thanks. The ROs and Regional Teams who support the ROs and also who work very hard for the club and members. The Moderators do a fantastic job moderating the forums treading a fine line promoting healthy debates and stopping any unpleasantness. JB finally thanked the Committee members for all their hard work in sometimes very difficult times. Thanks went to Cypher for their work on the club website and associated services.</p> <p>B. 2009 also had the sad loss of Peter Wheeler which brought about the end of an era with the loss of Trevor Wilkinson the year before</p> <p>C. JB asked if persons asking questions would stand and offer their name and membership number and also advised due to the Secretary's condition the meeting was being recorded</p> <p>D. Snapshot review of the year – we reduced activities during 2009 to build up reserves in the account. We had low event investment in projects and we had minimal track day activity due to SL being new to the role and wanted to plough a very conservative line to keep costs down. JB mentioned that award winning Sprint remains the jewel in the crown and felt it was fantastic value for money. We have built reserves up to £80K from small and sundry items. This is a true reflection of funds built up within the club. JB would like to build that up further however mentioned that this does allow for prudent investment structure/capital items and support for events specifically ones that will spread the word and gain the club more members</p> <p>E. JB thanked Paul for keeping costs down for web maintenance and also MM & MO'n for their hard work too which contributed to the reserves.</p> <p>F. 2009 had a quiet events calendar. Chatsworth was a huge surprise and exceeded expectations with the turnout not to mention BFG, Roar, S'Club, Wedge Fest, Pre 80's, Griff Growl, BNG, Guards to name a few. These were supported by some fantastic regional gatherings and proved great value to members.</p> <p>G. Outlook for 2010</p> <ul style="list-style-type: none"> o our current run rate spend and accounting for some prudent investment depending on what levels they reach we believe the club will be near £100K at the end of the next financial year. o We have instituted an inflationary rise for subscriptions in line with inflation which has not been done in the past, it was felt only prudent to do so which did cause some disturbance on the forums. To put it in to perspective, the cost has gone up by £1 to bring costs inline with increased inflation costs. o We have some careful market activity investments sourced by Bob which must reflect increased revenue into the club via sponsorship. It has to assist in the club maintaining our membership which they have done so far this year but increase it again. o Cautious track day events for 2010. There has been big emphasis on novice events, wet grip days, track days etc o Le-Manns – we had no allocation at all due to ACO advising that their own processes which leaves to club without allocation to this event. Alison is liaising with the organisers but there are as yet, no changes to this. We may look at Classic Car events to replace this event but will advise more when we are in a position to. It is my intention to investigate discounts for members at both events. o Return to Blackpool with "Back Home" event – Plan is on track and very exciting. This is undoubtedly going to be the premier event this year. o Insurance income has served the club quite well. The initial surge was fabulous however; we do anticipate this to tail off as the market becomes saturated with these offers. Bob has been tasked with finding similar deals to offer members products of interest and assist our suppliers in marketing and giving them a route to members o TVRCC is now on Facebook. We currently have 250+ members and various TVRCC groups are springing up. This hasn't cost the club anything financial and we are looking to link to other clubs which will give us a focal point. We also have a twitter network so please link to these if you can. o We are looking at some capital investments in items which will have to be approved on a case by case basis. However, the items of interest are: <ul style="list-style-type: none"> ▪ Large branded events dome/tents. Approx cost around £3,500K plus 	
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	<p>VAT</p> <ul style="list-style-type: none"> ▪ Sail flags. PF is purchasing on a case by case basis and cost around £140 + VAT and also carriage costs ▪ Events PA system ▪ Generator for the domes 																																																																																											
5	<p>Treasurer's Report</p> <p>A. MM unavailable therefore submitted a report to be read out by the Chairman</p> <p>B. Major trends in 2009. We had an income drop due to the drop in track day events. The reduction in track days basically stemmed the loss of previous track days as discussed at the 2009 AGM where the club lost approx £25K which is no reflection on the new Track Day Co-ordinator</p> <p>C. We had a reduction in the costs for Sprint principally because we re-negotiated the postage contract</p> <p>D. Membership income stays constant. We had budgeted very pessimistically if you refer back to the previous minutes. Thankfully the hard work has paid off and we are in a very good financial position moving forward</p> <p>E. There is £80K in the club account.</p>																																																																																											
6	<p>Financial Statements for the year ending September 2009</p> <p>A. A tricky start to the new year with the recession and petrol prices climbing. Thankfully, to MM hard work we are in a very good position moving forward into 2010 - 2011</p> <p>B. Reserves cutting back on the track days and re-negotiation of postage costs has saved approx £32K and £25K saved on track days = £57K. We shall continue to build reserves into 2010 – 2011</p> <p>C. We were recently audited and were given a clean audit report meaning there were no significant issues noted.</p> <ul style="list-style-type: none"> • (Q) Tony Cotterill asked if we are building up the reserves, was there a tax liability to the club because of the amount? • (A) JB answered that the tax implications on the club will not be much of an impact on the account as in previous years. <p>Approval of the 2009 Financial Statements/Accounts:</p> <p style="text-align: right;">Proposer: MH Secondary: NS</p>	<p>AGM Count: 59 Approved 1 Abstain 0 Against</p>																																																																																										
7	<p>Revised Articles of Association</p> <p>A. Articles of Association of TVR Car Club Limited ("the company") and The Companies Act 2006</p> <p>B. Details were posted on the forum and also sent out with the "TVR Car Club AGM Voting Paper"</p> <p>C. JB asked all present to have a further read of the above-mentioned article and raise any questions. There were no questions raised</p> <p>Approval of the Articles of Association:</p> <p style="text-align: right;">Proposer: CF Secondary: PA</p>	<p>AGM Count: 59 Approved 1 Abstain 0 Against</p>																																																																																										
8	<p>Election of Officers</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2"></th> <th colspan="3">Postal Votes</th> <th colspan="3">AGM Votes</th> </tr> <tr> <th>For</th> <th>Against</th> <th>Abstain</th> <th>For</th> <th>Against</th> <th>Abstain</th> </tr> </thead> <tbody> <tr> <td>Financial Statement for Sept 2009</td> <td>74</td> <td>0</td> <td>13</td> <td>59</td> <td>0</td> <td>1</td> </tr> <tr> <td>Mem & Arts</td> <td>75</td> <td>2</td> <td>11</td> <td>59</td> <td>0</td> <td>1</td> </tr> <tr> <td>Subs Increase of £1 – 1st June 2010</td> <td>76</td> <td>4</td> <td>8</td> <td>58</td> <td>0</td> <td>2</td> </tr> <tr> <td>Directors & Committee</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>A. Jeremy Blandford - Chairman</td> <td>83</td> <td>1</td> <td>4</td> <td>61</td> <td>0</td> <td>0</td> </tr> <tr> <td>Ralph Dodds - Vice Chairman</td> <td>83</td> <td>1</td> <td>4</td> <td>59</td> <td>0</td> <td>0</td> </tr> <tr> <td>Matthew Maneely- Treasurer</td> <td>85</td> <td>1</td> <td>2</td> <td>59</td> <td>0</td> <td>0</td> </tr> <tr> <td>Committee</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>B. AnnMarie Lacey - Secretary</td> <td>86</td> <td>0</td> <td>2</td> <td>59</td> <td>0</td> <td>0</td> </tr> <tr> <td>Mandy O'Neale - Editor</td> <td>88</td> <td>0</td> <td>0</td> <td>57</td> <td>0</td> <td>1</td> </tr> <tr> <td>David Hothersall - Deputy Editor</td> <td>83</td> <td>1</td> <td>4</td> <td>59</td> <td>0</td> <td>0</td> </tr> </tbody> </table>		Postal Votes			AGM Votes			For	Against	Abstain	For	Against	Abstain	Financial Statement for Sept 2009	74	0	13	59	0	1	Mem & Arts	75	2	11	59	0	1	Subs Increase of £1 – 1 st June 2010	76	4	8	58	0	2	Directors & Committee							A. Jeremy Blandford - Chairman	83	1	4	61	0	0	Ralph Dodds - Vice Chairman	83	1	4	59	0	0	Matthew Maneely- Treasurer	85	1	2	59	0	0	Committee							B. AnnMarie Lacey - Secretary	86	0	2	59	0	0	Mandy O'Neale - Editor	88	0	0	57	0	1	David Hothersall - Deputy Editor	83	1	4	59	0	0	
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9	Trophies A. The following trophies are awarded annually – presented as follows: <ul style="list-style-type: none"> • Trevor Wilkinson trophy hand made by Trevor himself in 1997 to mark the 50th Anniversary of start of TVR and is awarded to the club member who has performed a comprehensive restoration of a TVR within the past 12 months. Andy Hutcheson was awarded the trophy for 2010. Andy has owned 17 TVRs and recently undertaken the restoration of the 1st production 350I. • Scott Moncrieff which is presented in the memory of the legendary Bunty Scott-Moncrieff, is awarded primarily for sportsmanship as well as services to classic and historic motor sport. Recently it has since moved on and is awarded to the club member who has made the biggest contribution to TVR motorsport and was awarded to Fred Tong and the Jet Black Motorsport Team. • Challenge Cup and Parry Cup are awarded in October each year after the drivers championship • Folkard Cup is memory of Roger Folkard who was a very active and much loved member with his wife Carol. This cup is awarded to club members who work to expand their region and encourage members to travel to places of interests sometimes abroad and this year it was presented to Karen and Steve Thomsit from Surrey. 						
10	Open Floor for Q&A Session <ul style="list-style-type: none"> • (Q) Herts & Beds region asked for more support than recent times for BSG. It was understood the BNG event was going to be the premier event for 2010 but felt that they were left out in the cold for funding. They currently need £400. They felt they needed further support for printing of leaflets, posters and other materials. • (A) JB asked when this event was due to commence and PF asked why they hadn't spoken to her about this issue? JB advised that all events have to stand alone due to a losses at large events when the club had taken risk for hotels. The club will look at some investment and asked if they will submit details to Events Team. NK advised that he has not received a request to refuse funding for. NK/PF asked Herts & Beds region to take off line to discuss further • (Q) Richard Abbott asked if the Events Team attend the RO Meetings? • (A) NK advised that they do indeed • (Q) Martin Pett asked if there were a set of guidelines published to allow organisers to arrange national events to include funding availability? • (A) SB advised that she is currently working on a set of guidelines/pack and will have available soon 						
14	AOB A. Carol Folkard has a very pristine copy of "Success against the Odds" dated 1977						

	<p>and signed by Trevor Wilkinson to celebrate the 50th Anniversary of TVR at Brands Hatch for sale. Karen advised this is for sale and she is raising money for her Charity set up to feed and clothe children in Africa. The children are only safe whilst they are in school due to child trafficking and other factors. The schools are being closed during the World Cup and sadly the children are now at risk. Karen is setting up a workshop for these children to feed, clothe and keep them safe and is looking to raise £700.</p> <p>Meeting formally closed at 13:25pm</p>	
15	<ul style="list-style-type: none">• Next Meeting to be advised	