



**Annual General Meeting
27 June 2020 at 11:00am
via zoom**

Agenda

1. Welcome & Introductions
2. Apologies for Absence
3. Minutes of 2019 AGM ~ Approval & Matters Arising
4. Chairman's Report
5. Treasurer's Report
6. Proposals & Elections of Officers
7. 2019 Awards
8. Questions previously submitted to the Secretary
9. Open Forum: Any Questions/Discussion

Minutes

Item		Actioner
1	<p>Welcome & Introductions:</p> <ul style="list-style-type: none">• Richard Sails(RS) welcomed & thanked everyone for joining the meeting.• Present from the Committee: Paul Blackwell(PB), Ralph Dodds(RD), Mervyn Larnar(ML), Mandy O'Neale(MO), Graham Walden(GW), Mike Hardy(MH), Zoe Mortimer(ZM), Nigel Bromley(NB), Ray Harris-Hawkins(RHH), Andrew Henry(AH), Fred Heddell(FH), Steve Thomsit(ST), Karen Thomsit(KT)Also in attendance were: Mark Tickle(MT), Alison Brown(AB), Paul Calland(PC), David Hothersall, Martin Blackwell, Norman Bland, Tony Abrams, Steve Farwell, Eric Appleby, Pietro Abate, Ian Millington, James Millington	
2	<p>Apologies for Absence:</p> <ul style="list-style-type: none">• Neville Butler(NVB), John Holden, Richard Clarke.• Plus those members who had returned postal/proxy ballot forms.	
3	<p>Minutes of 2018 AGM ~ Approval & Matters Arising:</p> <ul style="list-style-type: none">• Approval of the minutes was proposed by Ralph Dodds & Ray Harris-Hawkins.• There were no matters arising.	ML
4	<p>Chairman's Report:</p> <ul style="list-style-type: none">• Richard highlighted some of the events held during the past year. In particular seeing a grid of Tuscans racing again at the Castle Combe Tuscan Challenge Festival. Also the 2019 NEC Show which had a very different focus from previous years. We wanted to be the welcoming club, allowing visitors to sit in the cars on show and also emphasising that TVRs are reliable – the cars on show had covered a total of 1.3m miles.• Richard then mentioned the Committee changes. Ralph Dodds is finally able to stand down as we have recruited replacement volunteers to cover his roles. Normally, Ralph would be awarded "Life Membership", but Ralph is already a Life Member for his many years as Sprint Editor (1992~2001).• Mike Hardy is also standing down as Steve Thomsit has volunteered to take on the role of IT Manager. Mike has been awarded Life Membership for the enormous contribution he has made over many years to our IT systems.• Mark Tickle has volunteered to join us as PR Manager.• Many long standing members will know of, and benefitted from, the contribution Adrian Venn made to the TVR marque, particularly for Pre M & M Series cars. He	

has also been awarded Life Membership.

- Finally, Richard made the point that our Club is not run by just the Committee or by the Office. The Club is actually run by the ROs, DROs and many other helpers, they are the Club and without them there would be not be a Club

5 Treasurer's Report:

- Paul explained that the Club is in a very sound financial position. He then outlined details of our income and expenditure ~ See Appendix: Treasurer's AGM Report.

6 Proposals & Election of Officers:

Richard explained that those in the meeting were counted when joining, so we would only need to count votes against and abstentions. This would speed up the voting process. Mervyn added that anyone who had submitted a postal vote would be discounted in the ballot totals.

- **Adopt Financial Statements for year ended 30-Sep-19:**
For: 94, Against 0, Abstain 0
- **New & Renewal Membership Fees will not be increased from 1st October 2020, remaining at current levels:**
For: 94, Against 0, Abstain 0
- **Appoint Lewis Brownlee (Chartered Accountants, Chichester) as Auditors:**
For: 92, Against 0, Abstain 1
- **Chairman: Richard Sails (D)**
Term of Office expires 2021
- **Club Secretary: Mervyn Larnar (D)**
Term of Office expires 2022
- **Treasurer: Paul Blackwell (D)**
For: 96, Against 0, Abstain 0
- **Sprint Editor: Mandy O'Neale**
For: 95, Against 0, Abstain 1
- **Deputy Editor: Ray Harris-Hawkins**
For: 95, Against 0, Abstain 0
- **National Events Team: Zoe Mortimer**
For: 94, Against 0, Abstain 2
- **National Events Team: Karen Thomsit**
For: 93, Against 0, Abstain 2
- **National Events Team: Neville Butler**
For: 93, Against 0, Abstain 2
- **Marketing Manager: Nigel Bromley**
For: 89, Against 3, Abstain 4
- **Sales Manager: Andrew Henry**
For: 94, Against 0, Abstain 2
- **RO Coordinator: Fred Heddell**
For: 96, Against 0, Abstain 0
- **IT Manager: Steve Thomsit**
For: 95, Against 0, Abstain 1
- **Competition Secretary: Graham Walden**
For: 96, Against 0, Abstain 0
- **Public Relations: No Nomination**

There were no spoilt/late postal ballots.

7 Presentation of Awards

Trevor Wilkinson Trophy:

Mervyn explained Trevor's Trophy was for the best restoration completed in 2019. There were 3 very different entries, all outstanding, and which would be a worthy winner. A photo report on the entries appeared in June's Sprint and the full story of the winning entry will be in July's magazine.

The award this year belongs to Duncan & Alex Lambert for Alex's 3000M which will be invited to be on the Club stand at a future NEC Show.

Folkard Cup:

Fred explained this award was for the RO that has made the greatest contribution

during the year. ROs and their Deputies are the backbone of our Club and work incredibly hard for their local members. There were several nominations, but the 2019 winner is Ian Millington (N.Staffs). Ian has founded a new region and revived local activities.

Scott-Moncrieff Trophy:

Richard explained this award was for the contribution to motorsport within the Club. The 2019 winner is Graham Walden for organising the Tuscan Challenge 30th Anniversary Festival at Castle Combe last May.

8 Questions previously submitted to the Secretary:

Richard Walton (High Peak RO) asked:

- Q.** "Why can't members elect to receive Sprint electronically, rather than having a hard copy every month? This would save costs and in addition should be reflected in the membership fee payable."
- R.** Richard said this was a topic which was under regular review and we do have archive copies available online. Printing & postage are not the only costs in producing Sprint and fewer hard copies wouldn't have a great impact on overall costs. The possible effect on advertising income also needs to be considered. Finally, illegal online copies could be shared.
- Mervyn added that several commercial produced motoring magazines charge a supplement for the online copy, not less.

9 Open Forum: Any Questions/Discussion

- Q.** Eric Appleby asked "What is the Club's view on regional run-outs under the existing COVID-19 regulations?"
- R.** Fred explained he'd sent some guidance to all ROs/DROs that currently, such things would breach the regulations and potentially leave members (or even the Club) liable to prosecution. It would depend on the view of local police. Things may well change in the next month or two.
- Mervyn added that FBHVC had issued guidance against such runs as they may risk reputational damage to clubs.
- Q.** Tony Abrams asked "With expenditure of £71 per member and fees of £52 per member what was the Club doing to increase membership?"
- R.** Paul explained that currently the difference was covered by advertising income and merchandise sales, but we were very conscious of the gradual decline in the number of members.
- Richard said that this was a concern to many motor clubs and the Committee had discussed it on several recent occasions. The new approach at the NEC Show was part of our response. We also had "junior membership" aiming to recruit young enthusiasts.
- Nigel said although we are increasing our social media presence we did not have the resources to manage many social media formats and currently focus on facebook. Regular and relevant content was vital.
- There followed a wide ranging discussion, Nigel and Paul would welcome ideas.
- With some regions being quite small Ian Millington felt inter-regional meets or events would spread involvement.
- The long anticipated production of the new Griffith may give rise to new members.

ALL

Tony Abrams, on behalf of members, thanked the Committee and others for their continuing work for the Club.

Richard thanked everyone for attending & the meeting closed at 12:36

Mervyn Larner
Club Secretary

- **Appendix: Treasurer's AGM Report**



TVRCC AGM 27 June 2020 – Treasurer's Report

Executive Summary

- This is my 4th year looking after the finances of the Club – “a quiet one”
- The Club remains in a really good financial position
- We can comfortably meet all our liabilities



Statement of Financial Position 2019

**We Have
ASSETS**



£289,247

**We owe
LIABILITIES**



£175,140

**Members' Funds
RESERVES**



£114,107



2019 RESULTS (2018 in brackets)

- **Income** **£331,000** (£330k)
 - **Membership** **£226,000** (£230k)
- **Direct Costs** **£204,000** (£203k)
 - **Sprint** **£149,000** (£159)
- **Overheads** **£119,000** (£114k)
 - Inc other income & taxation
- **Surplus** **£ 8,000** (£ 13)

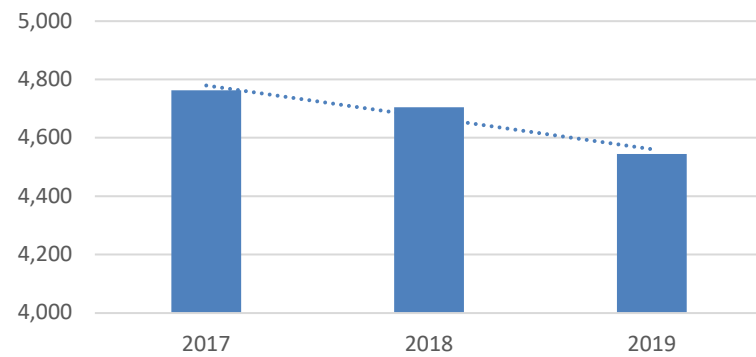
2020 BUDGET

- **£355,000**
 - **£230,000**
- **£227,000**
 - **£152,000**
- **£128,000**
- **£ 0**

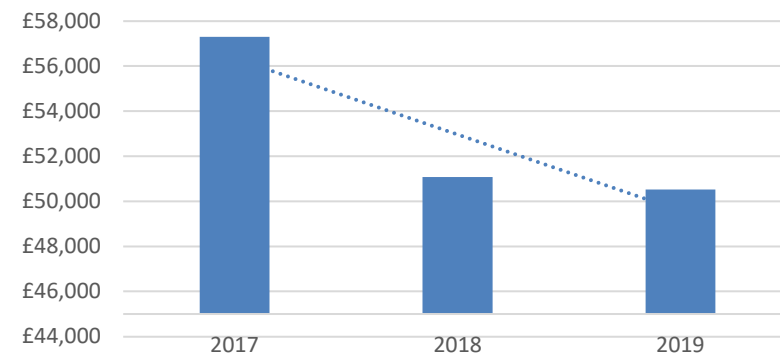


TRENDS

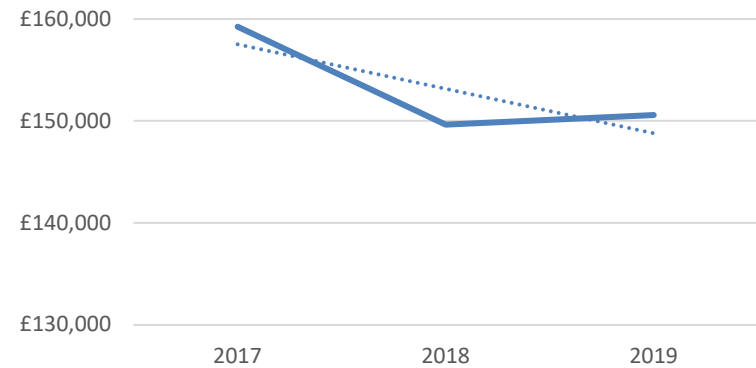
Fee Paying Members



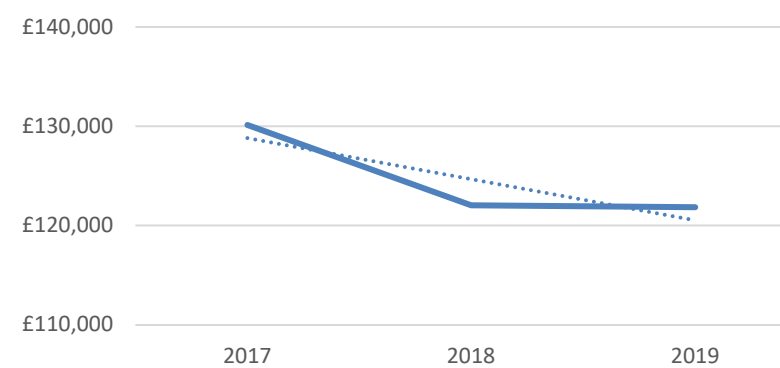
Advertising Income



Sprint Costs



Overhead Costs



Last Year's Objectives:

- Continue developing the Accounting System & knowledge ✓
- Office 365 implementation ✓
- Further event support ✓
- Greater support for social media presence, marketing & merchandising ✓

This Year's Objectives:

- Continuing to effectively manage the Club's finances
- Supporting an increasing number of wide-ranging events – largely suspended
- Developing social media presence, marketing & merchandising

TVC
Car Club

Treasurer's Report

End