



**Annual General Meeting
30 September 2023 at 12:00
BMM, Gaydon, CV35 0BJ**

Agenda

1. Welcome & Introductions
2. Apologies for Absence
3. Minutes of 2022 AGM ~ Approval & Matters Arising
4. Chairman's Report
5. Treasurer's Report
6. Presentation of 2023 Awards
7. Proposals & Elections of Officers

Lunch Break

8. Questions previously submitted to the Secretary
9. Open Forum: "Questions from the floor"

Minutes

Item		Actioner
1	Welcome & Introductions: <ul style="list-style-type: none">• Richard Sails welcomed & thanked everyone for attending the meeting.• Present from the Committee: Richard Sails(RS), Paul Blackwell(PB), Mervyn Larnar(ML), Steve Thomsit(ST), Karen Thomsit(KT), Graham Walden(GW), Nick Warner(NW), Nev Butler(NB), Oliver Edwards(OE), Mark Tickle(MT), Darren Greenfield(DG),• Also in attendance were: Jane Rowley(JR), Paul Calland(PC)	
2	Apologies for Absence: <ul style="list-style-type: none">• Mark Hickery(MH), Bob Young(BY), Martin Blackwell (MB), Chris Mitchell(CM), Jon Lowey(JL)• Plus 64 members who had returned postal/proxy ballot forms.	
3	Minutes of 2022 AGM ~ Approval & Matters Arising: <ul style="list-style-type: none">• Approval of the previous meeting's minutes was proposed and agreed.• There were no matters arising or outstanding.	ML
4	Chairman's Report: <ul style="list-style-type: none">• Richard explained that he would be standing down at the next AGM and also the reason that the 2024 AGM would take place at the end of March.• Since the Covid 19 "lock down" the Committee has changed from bi-monthly meeting at the BMM Gaydon to monthly using zoom. Saving significant expense. Zoom has also enabled us to have sub-group meetings to work on particular topics and events. Eg. NEC Show, member recruitment.• We've introduced our monthly eNews to highlight forthcoming events and any latest news. It goes to every member for whom we have an email address.• We've increased the number of track days to 2 and considering a third for 2024. A survey was sent to existing and recent attendees.• Finally, Richard made the point that our Club is not run by just the Committee or by the Office. The Club is actually run by the ROs, DROs and many other helpers, they are the Club and without them there wouldn't be a Club	

5 Treasurer's Report:

- Paul presented his report. See Appendix for details.

6 Presentation of Awards

Trevor Wilkinson Trophy:

Mervyn explained Trevor's Trophy was for the best restoration completed in 2023. There were 3 outstanding entries, a rare 430SE and two Chimaeras. The voting was close, but the award this year belongs to Gary Lucas for his 1995 Chimaera. All 3 entries will be featured in future Sprints.

Folkard Cup:

Steve explained this award was for the RO that has made the greatest contribution during the year. ROs and their Deputies are the backbone of our Club and work incredibly hard for their local members. There were several nominations, but the 2023 winner is Nick Smith (SE London)

Scott-Moncrieff Trophy:

Graham explained that for this year the TVR racing award goes to Mat Smith.

DRAFT

7 Proposals & Election of Officers:

Mervyn explained that anyone who had submitted a postal vote should not now vote in this ballot and only one vote for family/household membership.

- **Adopt Financial Statements for year ended 30-Sep-22:**
For: 91, Against 0, Abstain 3
- **Membership Fees will be £55 per annum if a member pays by Direct Debit, otherwise the fee will be £66. Overseas Members fee will be £76:**
For: 88, Against 3, Abstain 3
- **Amend the paragraph 50 of the Articles of Association. to "Once in every year, the Club shall seek a Certificate of Confirmation letter issued by certified accountants/ accountancy firm being proof that the accounts have been handled by a qualified accountant and are in good order". Paragraph 5 to be deleted and any reference to Auditors:**
For: 90, Against 4, Abstain 0
- **Chairman: Richard Sails (D)**
Term of Office expires 2024
- **Club Secretary: Mervyn Larner (D)**
Term of Office expires 2025
- **Treasurer: Paul Blackwell (D)**
For: 94, Against 0, Abstain 1
- **Vice Chairman/IT Manager: Steve Thomsit (D)**
For: 87, Against 5, Abstain 3
- **National Events Team: Karen Thomsit**
For: 91, Against 1, Abstain 3
- **National Team: Neville Butler**
For: 89, Against 2, Abstain 4
- **National Team: Nick Warner**
For: 93, Against 0, Abstain 2
- **Events Calendar: Darren Greenfield**
For: 90, Against 2, Abstain 3
- **Sprint Editor: Oliver Edwards**
For: 92, Against 0, Abstain 3
- **Sprint Editor: Mark Hickery**
For: 93, Against 0, Abstain 2
- **Marketing Communications: Mark Tickle**
For: 92, Against 0, Abstain 3
- **ROCo North: Chris Mitchell**
For: 92, Against 0, Abstain 3
- **ROCo South: Bob Young**
For: 92, Against 0, Abstain 3
- **Competition Secretary: Graham Walden**
For: 91, Against 1, Abstain 3
- **Model Registrar: Mervyn Larner**
For: 94, Against 0, Abstain 1
- **Partnership Development: Martin Blackwell**
For: 93, Against 0, Abstain 2

There were no spoilt ballots

8 Questions previously submitted to the Secretary

- Q.** An RO on behalf of member had submitted a question about exemption from the London ULEZ.
- R.** Mervyn explained that all cars registered in 2006 or later were Euro 4 compliant and exempt. Pre 2006 registered vehicles are assumed to be non-compliant and not exempt. Vehicles registered as DVLA Historic are also exempt, but TfL don't seem to register the DVLA status. His own 1979 3000S is not recognised as exempt. Mervyn will raise the issue at the forthcoming FBHVC AGM.
- Q.** A member had submitted 3 factual questions. 1, a personal matter, 1 about anniversaries and the NEC Show, plus 1 about the change of the Club logo.
- R.** Mervyn had already replied with the information.

9 Open Forum: "Questions from the Floor"

- Q.** Should we offer a digital Sprint membership?
- R.** Richard explained the question had been discussed previously on several occasions and the issue was regularly reviewed. At present the overwhelming majority of members wanted the retention of the hard copy. There will almost certainly come a time when Sprint goes digital, but the financial implications would also need to be considered.
- This led to a lengthy discussion about the benefits/downsides of social media and keeping the Club relevant to both existing members while attracting new ones. Mark said the feedback from the recent membership questionnaire would guide future developments.
- Q.** What was the outcome of the Track Day ballot?
- R.** Richard, explained the questionnaire had been sent to those members who had attended a track day in recent years. Having run two days this year, if we were to offer a third in 2024 where should it be held? No decision has been made. Smaller circuits were perceived to be "safer" with less Armco?

Save the Day

- A national event "TVR Heaven -Back Home" was being planned. 13 & 14 July 2024.

Richard then thanked everyone for attending & the meeting closed at 15:45

Mervyn Larnar
[Club Secretary](#)

- **Appendix 1: Treasurer's Report**



TREASURER'S REPORT AGM 2023



Year ending 30 September 2022

“Steady Operating Finances, Good Events”

**Along with most of the World, we suffered a reduction in
the value of our investments and thus there was a
diminution in our Reserves**



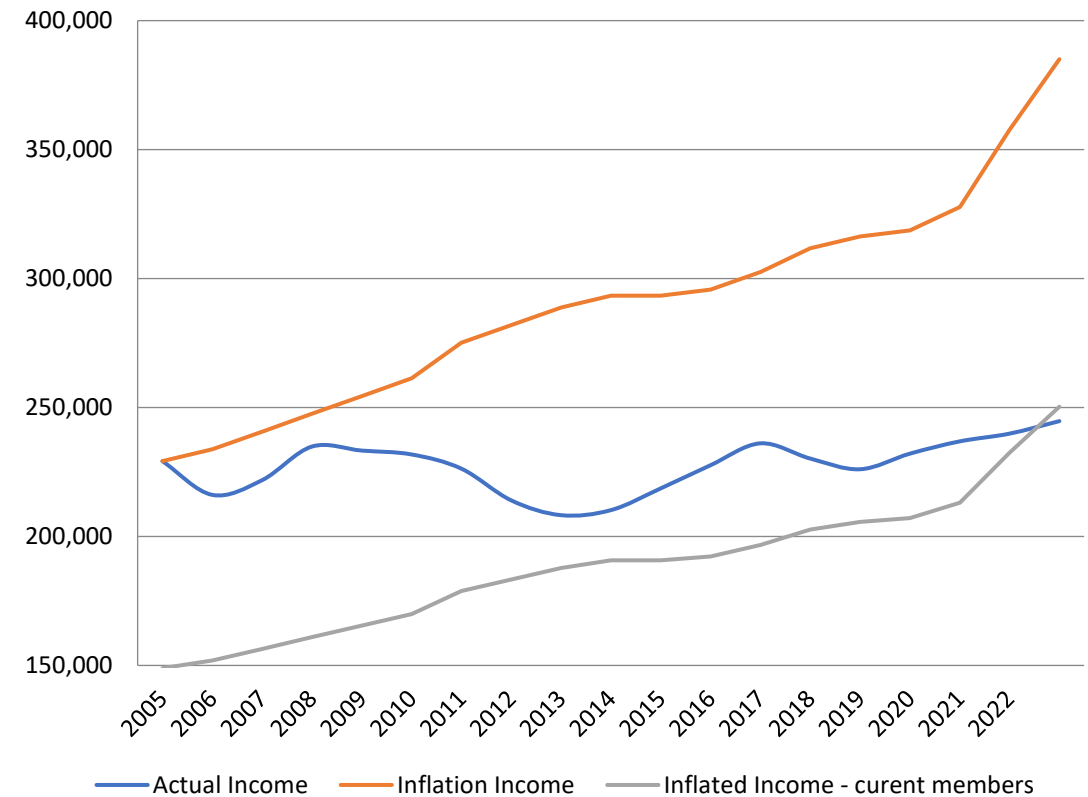
Income

	2018	2019	2020	2021	2022
Membership	230,206	226,051	232,116	236,882	239,895
Advertising	51,076	50,516	42,734	36,463	40,479
Total	281,282	276,567	274,850	273,345	280,374
Merchandise	25,070	30,393	30,107	44,262	39,489
Events	24,066	23,962	4,039	53,459	48,159
Other	4,944	7,354	21,207	5,996	5,616

Notes:

Merchandise aims to achieve a 20-30% profit margin, and Events aim to break even unless Club agrees a contribution

Membership Income





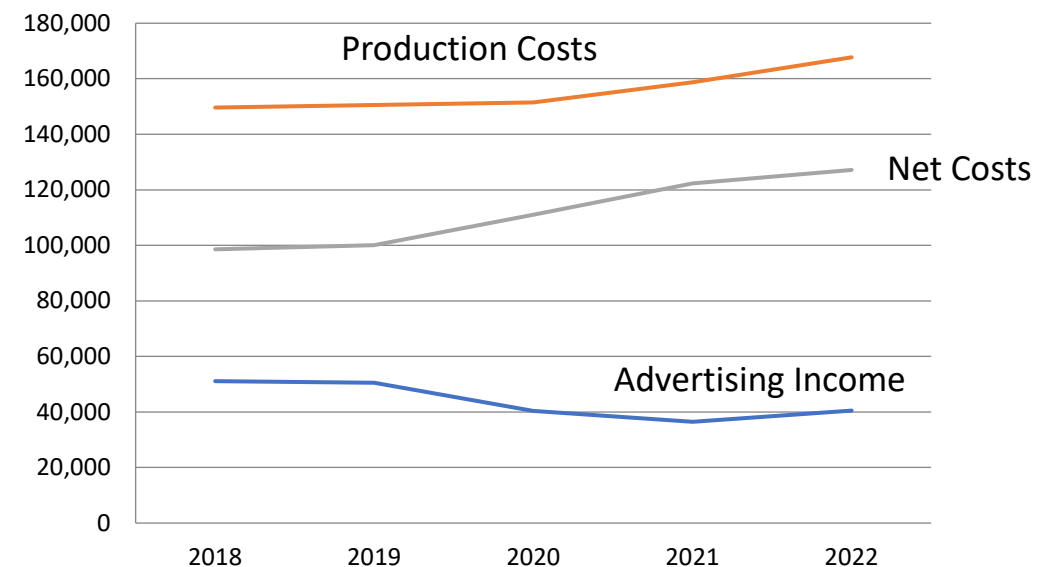
Major Costs

	2018	2019	2020	2021	2022
Sprint Production	149,652	150,559	151,430	158,789	161,680
Advertising Income	(51,076)	(50,516)	(40,426)	(36,463)	(40,479)
Net Magazine Costs	98,576	100,043	111,004	122,326	121,201
Administration	122,030	108,984	103,601	121,167	116,519

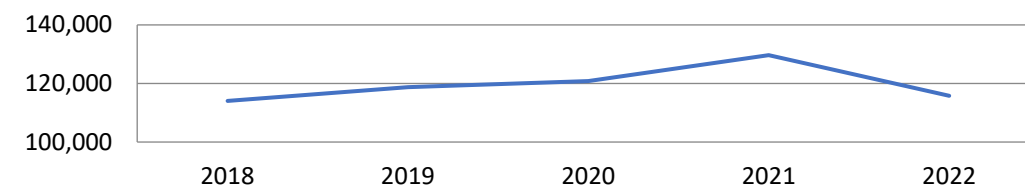
Administration includes:

Club Office rent, storage & expenses	Website maintenance
Staff Costs, including pensions	Depreciation of capital assets
Accountancy support & Audit	Room hire & Committee expenses
Legal & Consultancy services	Promotional Vehicle

Magazine



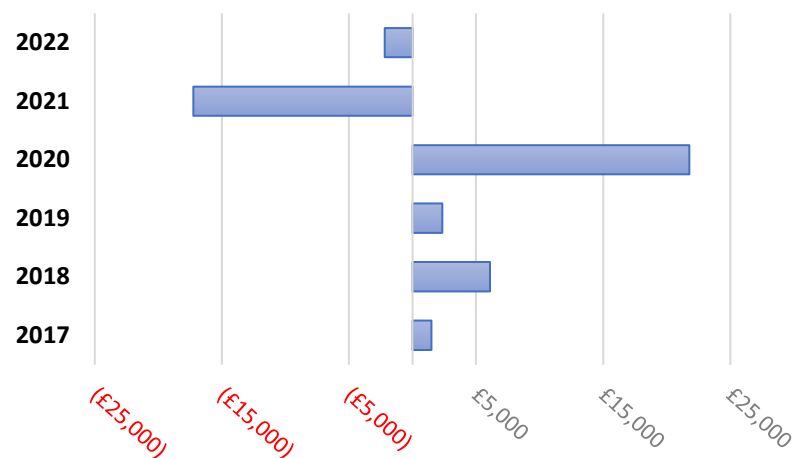
Administration Costs



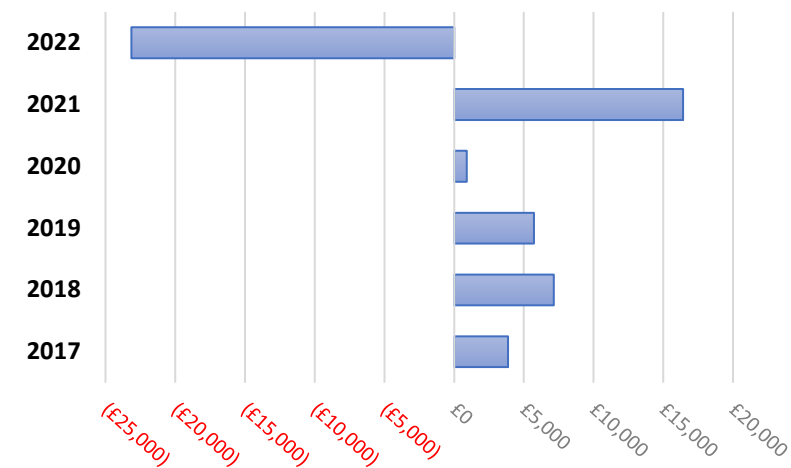


Investment Valuations: Effect on Accounts

Financial Accounts – Operational Results

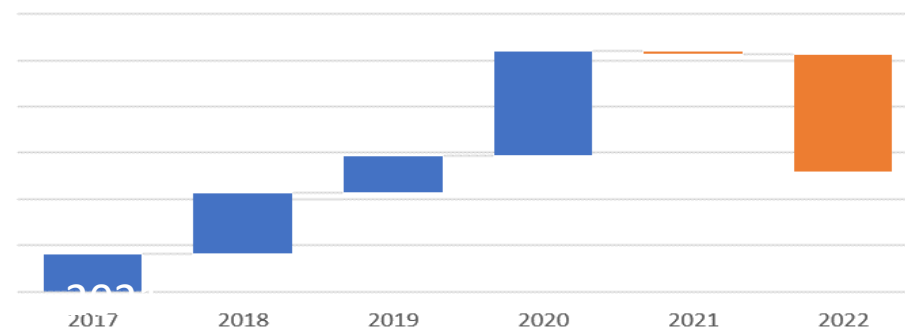


Investment Valuations (Decrease) / Increase



Valuation Affect on Reserves

■ Increase ■ Decrease





Income & Expenditure 2023 – Forecast Result

Item	Forecast
Income	£356,000
Expenditure	£358,000
Operating Surplus / (Deficit)	(2,000)
Gain on Investments	2,000
Financial Accounts effect	0

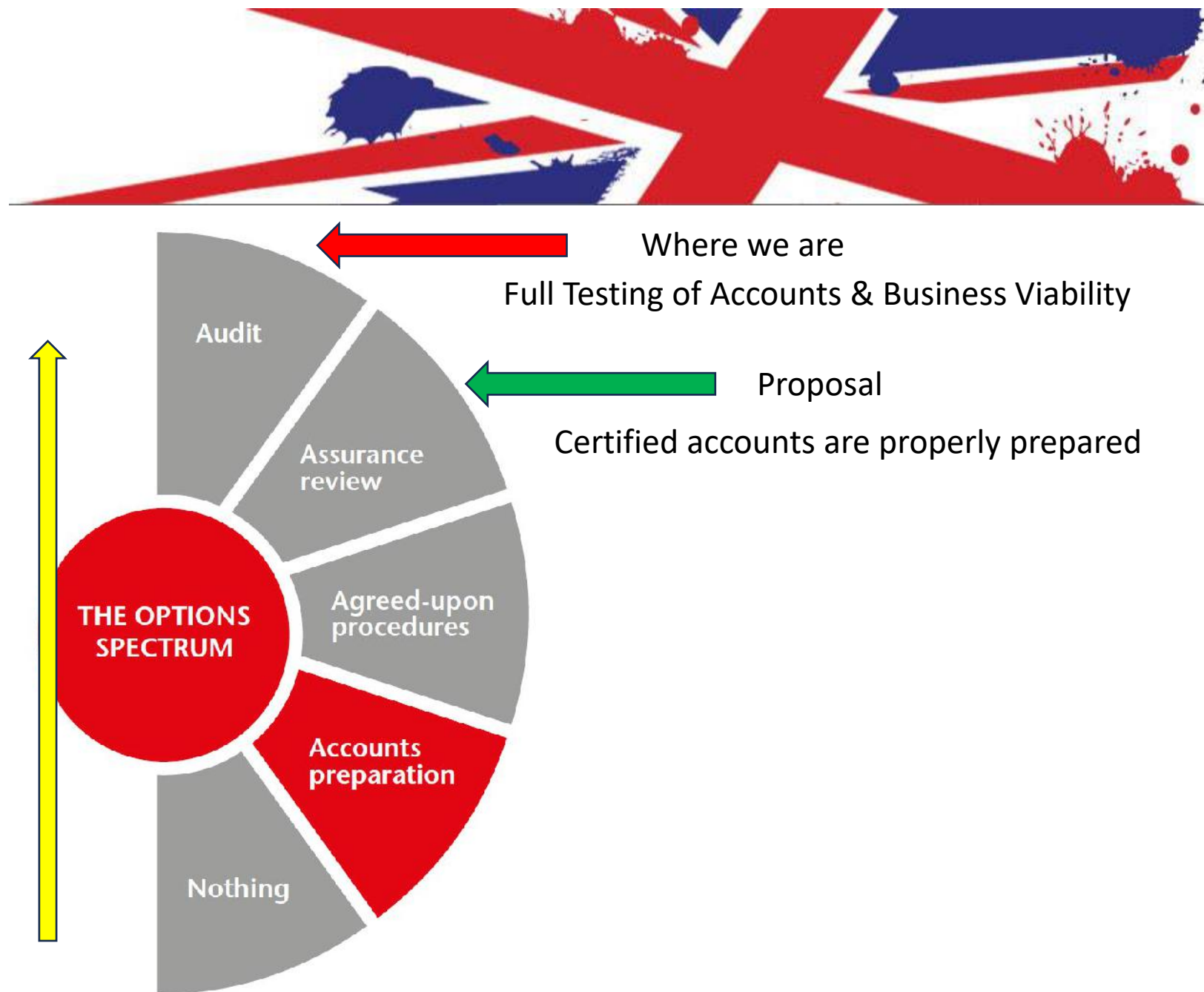


The Audit Question

- No adverse comments in the last 8 years (at least)
- Resource hungry for Office & Treasurer (for 2 months)
- c.£4,000 annual cost

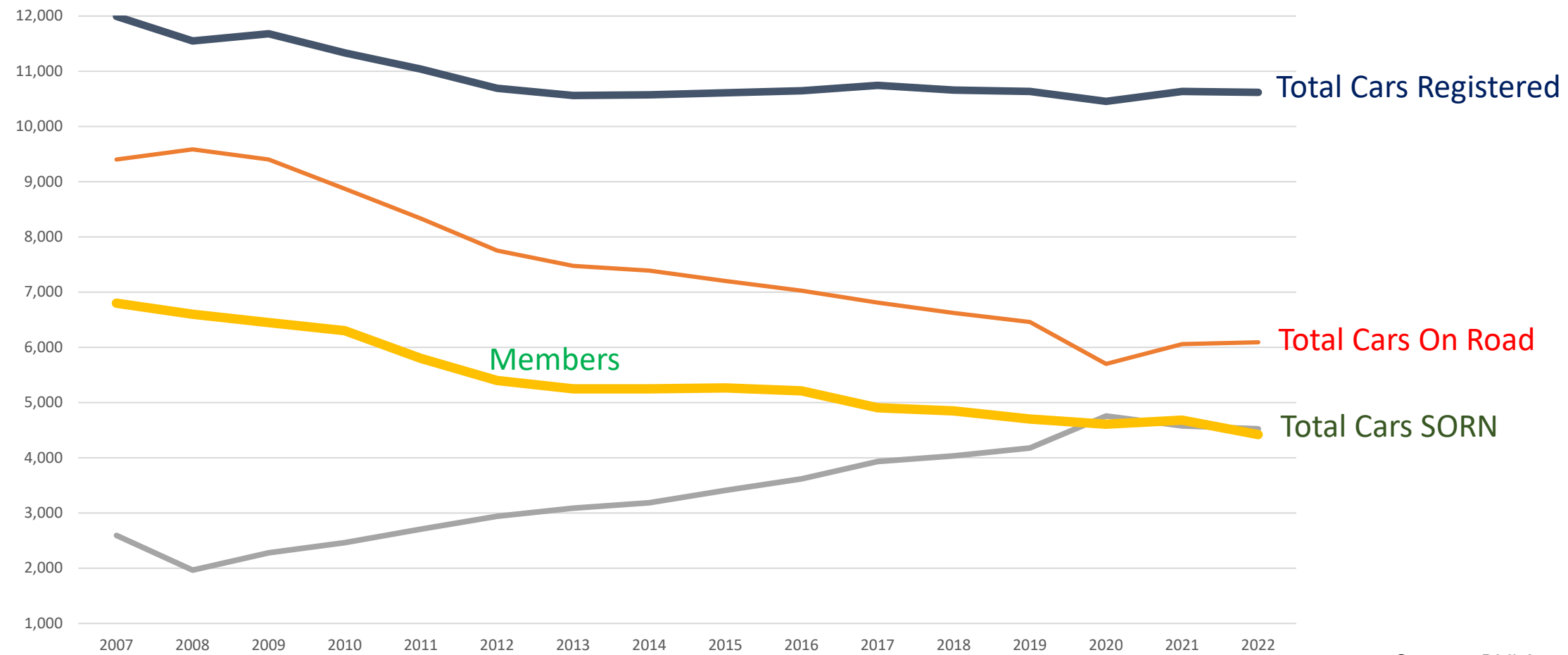
Assurance Review

- Prepared by external professional accountants
- Audit Partner of current accountants' review
- £1,250 annual cost





TVRs Licenced (QTR 2 in each Year) & Membership Relationship



Source: DVLA



Conclusions & Plans

- Our income has improved marginally to meet inflationary costs
 - Membership numbers are still down 8.9% in last 5 years but we're slowing the loss
 - Costs are under control despite the cost-of-living increase that commenced in 2022
 - There is a lack of volunteers in certain critical areas that causes us to engage consultants
 - Direct debit increase helps to allow the Office to focus on our members requirements
-
- ☐ Making membership renewal by Direct Debit more financially attractive
 - ☐ Increasing the membership fees incentive for DD to encourage this method of payment
 - ☐ Continuing to focus on new & retention of members
 - ☐ Continuing to seek volunteers for critical roles
 - ☐ Increasing Events, inc. additional Track Day, ensuring events are not a drain on resources
 - ☐ Continuing to closely monitor all our costs

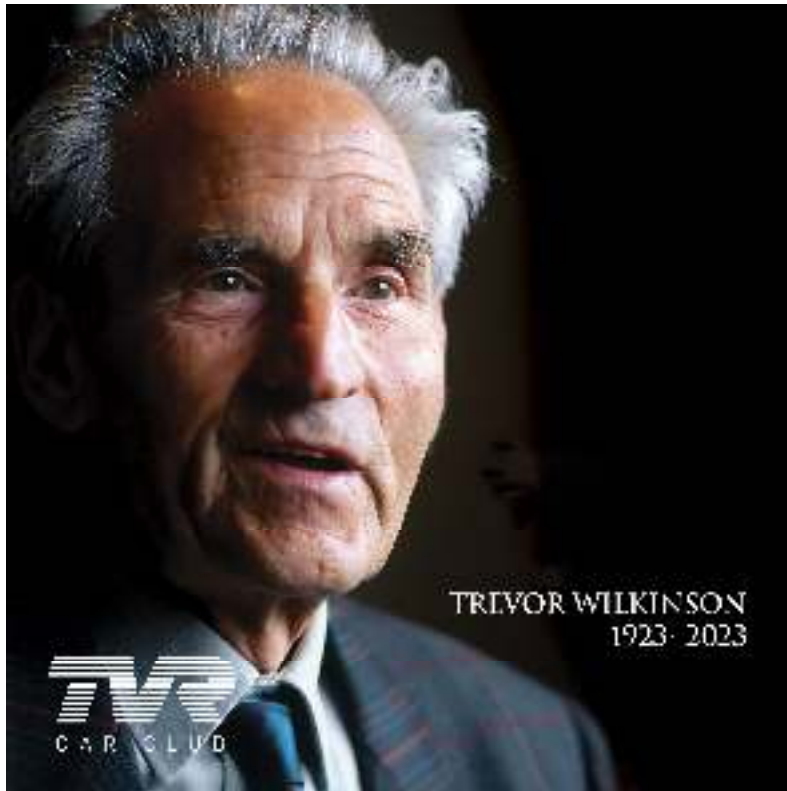


Track Days – Surplus/(Deficit) 2023

Description	Cadwell	Donnington
Income	10,880	21,707
Costs	9,206	19,894
Surplus / (Deficit)	1,674	1,813
Notes: Costs include tuition; additional PI Insurance; Office/PV expenses (not time)		



TREASURER'S REPORT 2023



Trevor Wilkinson Trophy



Donated in 1997
for best Restoration

3 Entries for 2023
Includes 2 "firsts"



Graham Dady's 430SE

Bryan Hindle's Chimaera



Gary Lucas' Chimaera





1991



1993

1995





The 2023 Winner:
Gary Lucas







COMPLETE BODY OFF RESTORATION
CARRIED OUT BY GARY LUCAS
FINISHED NOVEMBER 2022

CAR WAS RESCUED AFTER BEING UNUSED
SINCE 2014

IT'S BEEN EMOTIONAL!



CREDIT:-

BODY OFF / ON CEEN:-
CHRIS LOUG
LUB POLISHED
GEORGE FOSTER

RESPRAY:-
PRAP WORK GARY LUCAS
PAINT APPLICATION BY
MARTIN PARNBY



**Folkard Cup
(RO of the Year)**



Scott-Moncrieff Trophy (TVR in Motorsport)