

TVRCC Annual General Meeting
Saturday, 16th April 2011
Heritage Motor Centre, GAYDON

Present:	Matt Maneely (MM)	Mandy O'Neale (MO)	AnnMarie Lacey (AL)
	Pietro Abate (PA)	Nick Kay (NK)	Sean Lacey (SL)
	Mike Hardy (MH)	David Hothersall (DH)	Pauline Frost (PF)
	Graham Waldon (GW)	Richard Sails (RS)	Tony Cottrell (TC)
	Alison Brown (AB)	Sharon Blanchard (SB)	Mall Gwynne (MG)
Apologies:	Jeremy Blandford (JB)	Ralph Dodds (RD)	Justin Forwood (JF)
Members mentioned:	Carol Folkard (CF)	Mervyn Lerner (ML)	Nick Smith (NS)
	Steve Thomsit (ST)	Brian Crewes (BC)	Steve Guest (SG)
	Tim Payne (TP)	Mike Carmichael (MC)	Peter Humphries (PH)
	Mark Stanford (MS)		

Agenda

1. Welcome
2. Apologies for absence
3. Minutes of last AGM
4. Chairman's Report (JB)
5. Treasurer's Report (MM)
6. Financial Statements for Year ended 30th September 2010
7. Election of Officers
8. Trophies and Awards
9. Open Floor Q & As

Minutes

Action(s)

1 Welcome

- MM thanked members for attending.
- MM explained that the meeting was being recorded and asked for members to announce their names when asking questions.

2 Apologies for absence

- Apologies received from Jeremy Blandford, Ralph Dodds and Justin Forwood

3 Minutes arising and Approval of 2010 minutes

- No matters arising
- Approval of the previous minutes:

Proposer: ML, Approved 33
Seconded: NS, Against 0
Abstain 0

4 Chairman's Report

- MM presented the Chairman's report using a PowerPoint presentation
- TVRCC in good position to invest in headline events during 2010~11.
- We've had a very successful track day calendar and attracted some sponsorship.
- TVRCC has very successful financial strategy with good reserves, cost control and targeted spending. We have purchased the following:
 1. PA system
 2. Regional Flags
 3. Marquee
 4. Sail Flags
 5. Printer/Photocopier
 6. Show stands
- TVRCC has had some incredibly successful events such as:
 1. Chatsworth – Brilliant season opener!
 2. BSG & BNG – Huge thank you to both teams for working so hard and raising so much money for the respective causes.
 3. NEC – Just missed out on awards, but what a great stand!
 4. Fabulous hard work that goes into the single model meets
 5. Thriving, "large regional scene"
- MM expressed JB's warm thanks for everyone who make the Club what it is today:

1. ROs and Regional Teams
 2. Cypher
 3. Online Design
 4. Forum Moderators
 5. Committee Members
 6. Office Team
 7. The Members
- The outlook for 2011~12 is very positive with the following plans ahead:
 1. Projected reserves of over £80k by year end
 2. Track days, largely partnered with possible further sponsorship and continued emphasis on novice events
 - Welcome to Tony Cottrell (Marketing) and Mall Gwynne (RoCo)
 - Marketing strategy – careful promotion with magazines and other events
 - Events – targeted sponsorship from suppliers to mitigate costs and looking to increase Club profile. Insurance income successful and ongoing.
 - Capital investment in infrastructure and systems, Office PCs and screens, more flags and Coleman event shelters

5 Treasurer's Report

- MM presented the Club's accounts and advised the following:
 1. End of year reserves stood at £75k (just under the level predicted at last AGM). We have a prudent income from membership, regalia and advertising drops.
 2. As at the end of January 2011 we are on budget.
 3. Club made a small loss in 2010 due to not being able to secure Le Mans tickets for members because vendors no longer sell to clubs.
 4. We have a prudent budget for 2011 with sufficient reserves and we are on target.

6 Financial Statements for Year ended 30th September 2010

- Accounts and Audits – The accounts have been audited and a number of adjustments made, principally to tidy up the fixed asset register (thanks to AB).
- Otherwise, no other issues arose from the audit and they intend to issue a clean audit report.

Q&A:

- Mervyn asked why the subs were increasing? AB advised that the new contract with Online Design had increased and other factors such as postage costs, recession etc. due to the economy and that inflation cannot be fully absorbed within the Club's finances. MM also advised that membership numbers have not really increased or changed month on month which was a further factor. AB also advised that only 75% of existing members renewed their membership last year via DD.
- Tim Payne asked what the future of TVRCC held in financial terms/survival. MM advised that we are well within budget and the future is very good with the current reserves in the account and future sponsorship and investments as discussed in his report. TC responded that the Club is an enthusiast club and not an owners club and therefore, the Club will always be steered towards our member's requirements.
- Tim Payne asked if the Club was intending to put the insurance deals out to tender and also if plans to generate extra income were in place? MM responded, yes although profits will be used to update equipment.
- Approval of the accounts:

Proposer: MH, 37 Approved
Secondary: CF, 0 Abstain
 1 Against

- Approval to re-appoint Auditors:

Proposer: MM, 38 Approved
Secondary: GR, 0 Abstain
 0 Against

7 Election of Officers

- Carol Folkard asked for a vote of thanks to Pauline Frost for all her hard work as RoCo for past 3 years. All present were in agreement with Carol.
- Elected Officers of TVRCC – voting as follows:

Financial Statement	222
Subs Increase	222
Jeremy Blandford - Chairman (Director)	224
Ralph Dodds - Vice Chairman/PR	224
AnnMarie Lacey - Secretary	224
Matthew Maneely - Treasurer (Director)	224
Mandy O'Neale - Sprint Editor	224
David Hothersall - Deputy Sprint Editor	224
Tony Cottrell - Marketing	224
Graham Walden - Competition Secretary	224
Mal Gwynne - RO Co-ordinator	224
Sharon Blanchard - National Events Manager	224
Nick Kay - Events Deputy	224
Sean Lacey – Track Day Co-ordinator	224
Pietro Abate - IT Manager (Director)	223
Richard Sails - Archivist	224
Grant Crouch - Registrar	223
Mike Hardy - Special Projects	226
Lewis Brownlee - Auditors	219

All officers were re-elected.

8 Trophies' and Awards

- Trevor Wilkinson Trophy presented to Michael Carmichael
- Scott Moncrieff Trophy – carried over to 2012 as standards were very high thus making it incredibly difficult to make a decision as to whom to award the trophy too.
- Roger Folkard Cup presented to Steve Guest – RO of W&WM
- Members Award presented to Peter Humphries

9 Q & A:

- ML asked if Club has any long term plans to invest in spare parts for TVRs. PA commented that spares are still available, but we are keeping an eye on changes.
- PF asked that new Marketing Co-ordinator TC, would be promoting the Club in other magazines to appeal to other enthusiasts? TC responded that he is working on this currently, including discounts would be best if enthusiasts joined the Club as a member.
- Brian Crewes asked if the Club had considered offering an associate membership. MM responded that this will be added to next agenda item for discussion.
- PA asked what level of subscription would an associate receive in relation to website and magazine? PF recalled there was a 1 day membership of £5 however; NK advised that this was cancelled as insurers would not underwrite day membership.
- ML asked if the club would consider a web only membership, members with this level would not receive the magazine, instead a .pdf file of the adverts?
- And Sarah asked if Club would consider a 3 month membership package?
- Mark Stansford asked if Club would consider a newsletter within the current membership holders to be sent monthly advising forthcoming events in regions.
- Steve Guest suggested the Club addresses the levels of membership available as could be an increase in revenue. Committee agreed to add to agenda for discussion.
- Steve Thomsit asked if club receives revenue from ticket sales? TC responded the Club is a non-profit organisation however, any revenue received is generally put back into other events/services for members. MO advised that they are working on a 2 for 1 deal member benefits.
- Mark Stanford asked if anything specific on the website would be added to advertise parts for TVRs? SG advised that all adverts are in the magazine to obtain parts.
- ML thanked the Committee for all their hard work and continued and efforts for 2011-12.

Action(s)

AML to add these items to future Committee Agendas

Meeting closed at 14:15