



**AGM2022**



# **TREASURER'S REPORT AGM 2022**



**Year ending 30 September 2021**

**“Opening up again, post pandemic”**

**2021 returned to something near “normal” with the return to Millbrook & several other national events, including the NEC classic Car Show**



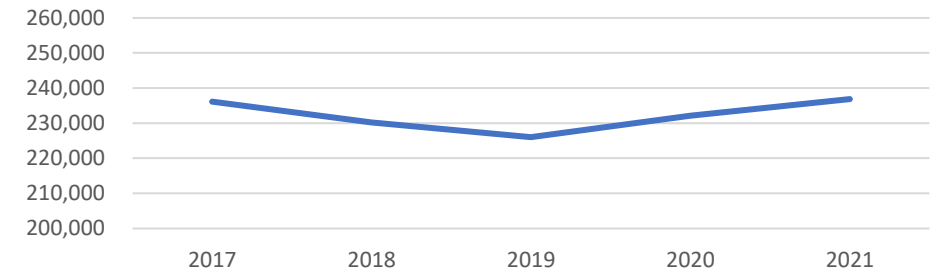
## Income

	2017	2018	2019	2020	2021
Membership	236,122	230,206	226,051	232,116	236,882
Advertising	57,300	51,076	50,516	42,734	36,463
Total	293,422	281,282	276,567	274,850	<b>273,345</b>
Merchandise	29,807	25,070	30,393	30,107	44,262
Events	17,742	24,066	23,962	4,039	53,459
Other	6,945	4,944	7,354	21,207	5,996

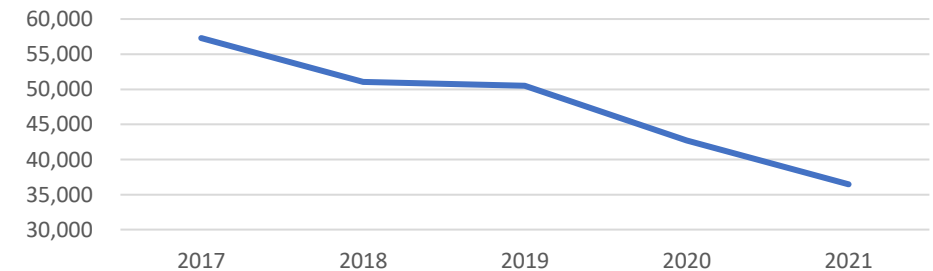
### Notes:

Merchandise aims to achieve a 20-30% profit margin, and Events aim to break even unless Club agrees a contribution

Membership Income



Advertising

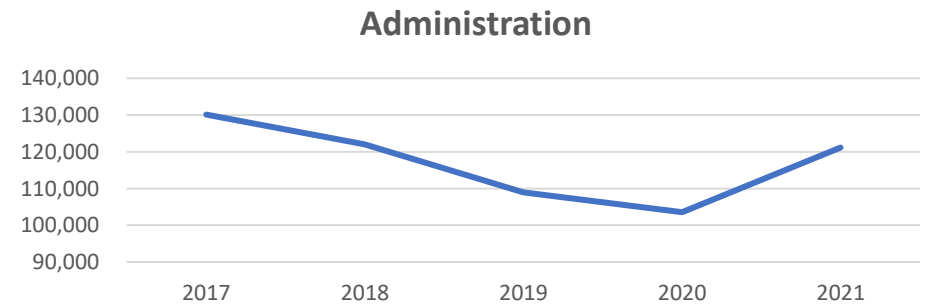
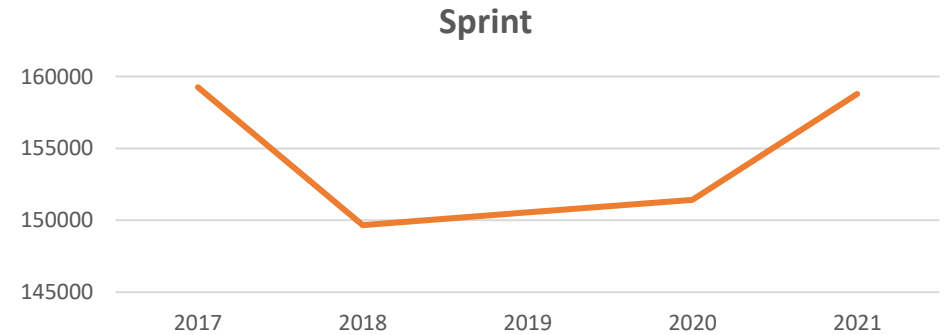






## Major Costs

	2017	2018	2019	2020	2021
Sprint	159,260	149,652	150,559	151,430	158,789
Administration	130,139	122,030	108,984	103,601	121,167
Total	289,399	271,682	259,543	255,031	279,956



### Administration includes:

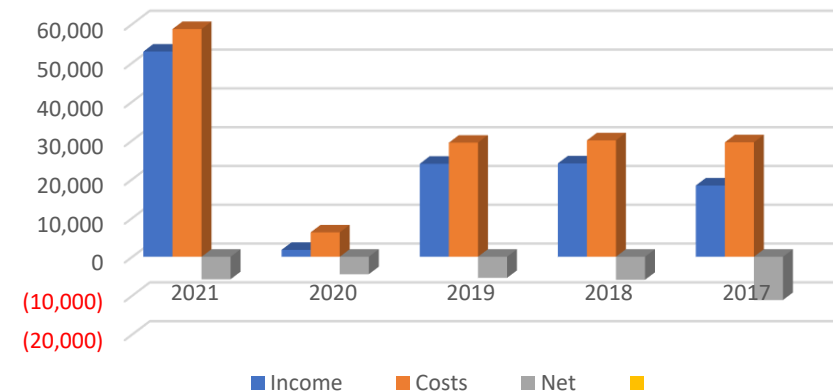
Club Office rent, storage & expenses	Website maintenance
Staff Costs, including pensions	Depreciation of capital assets
Accountancy support & Audit	Room hire & Committee expenses
Legal & Consultancy services	Promotional Vehicle



## Effect of Events on Club Resources

- Budgeted to be broadly neutral but shows in particular are a call on resources

Event Income & Costs



## Surplus (& deficits)

	2019	2020	2021	
Net Surplus (deficit)	8,070	22,698	(816)	Per the accounts
Investment Returns	2,079	1,791	21,993	Revaluation increase
<b>Operating Surplus (deficit)</b>	<b>5,991</b>	<b>20,907</b>	<b>(22,809)</b>	<b>Result excluding investment returns</b>

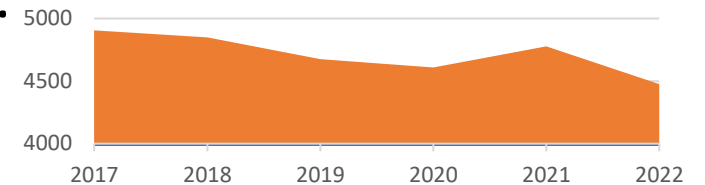
Deferred Tax provision included in net Surplus (deficit) above	7,186	This is the tax we would have to pay if we sold all the investments at their current value
--	-------	--



## Conclusions & Plans

- Our income & expenditure is now matching 2017 levels, but.....
- Membership numbers are down c.10%
- Costs are rising exponentially especially with print & postage
- There is a lack of volunteers in certain critical areas that causes us to engage consultants
- Servicing the membership is the largest Office commitment (renewals especially)

Membership Numbers - Last 6 Years




- ☐ Reduce costs of membership renewal by encouraging use of Direct Debit
- ☐ Increasing membership fees for non DD to recognise the additional cost of renewals
- ☐ Formed a membership group including ROs to focus on new & retention of members
- ☐ Continuing to seek volunteers for critical roles
- ☐ Ensuring national events are not a drain on resources
- ☐ Continuing to closely monitor all our costs



## Direct Debit

[Tinyurl.com/TVRCCDD](https://tinyurl.com/TVRCCDD)





Please enter the Reference to use for this DDI agreement

Desired DDI Reference:

[Continue](#)

OSU - © London & Zurich Ltd

[Contact us](#)



# **TREASURER'S REPORT 2022**





Trevor Wilkinson Trophy  
Donated in 1997  
for best Restoration

2 Entries for 2022  
Incl. Our Newest Ever



Peter Richardson's 1961 Grantura IIA



Edward Downer's 2002 Tamora













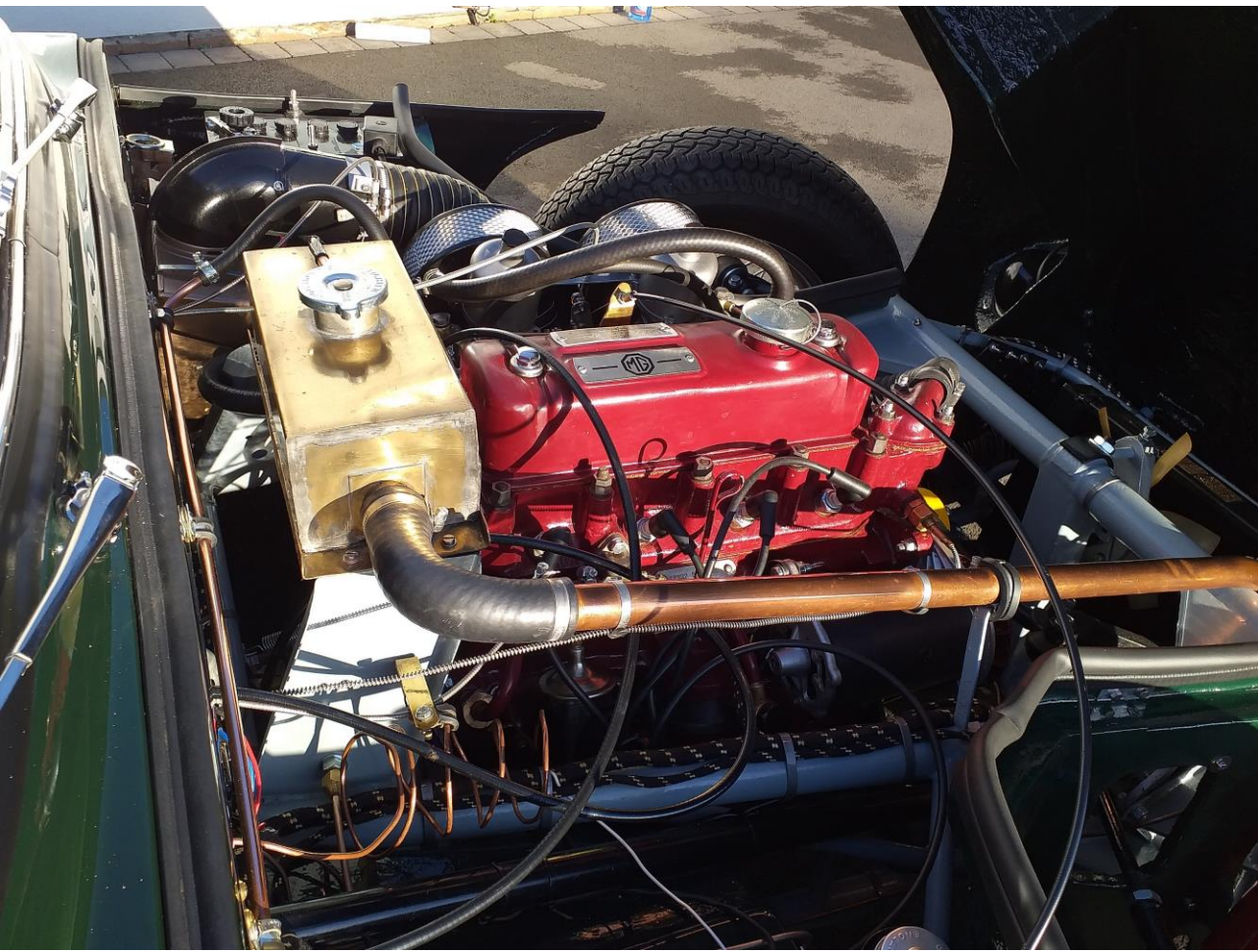
























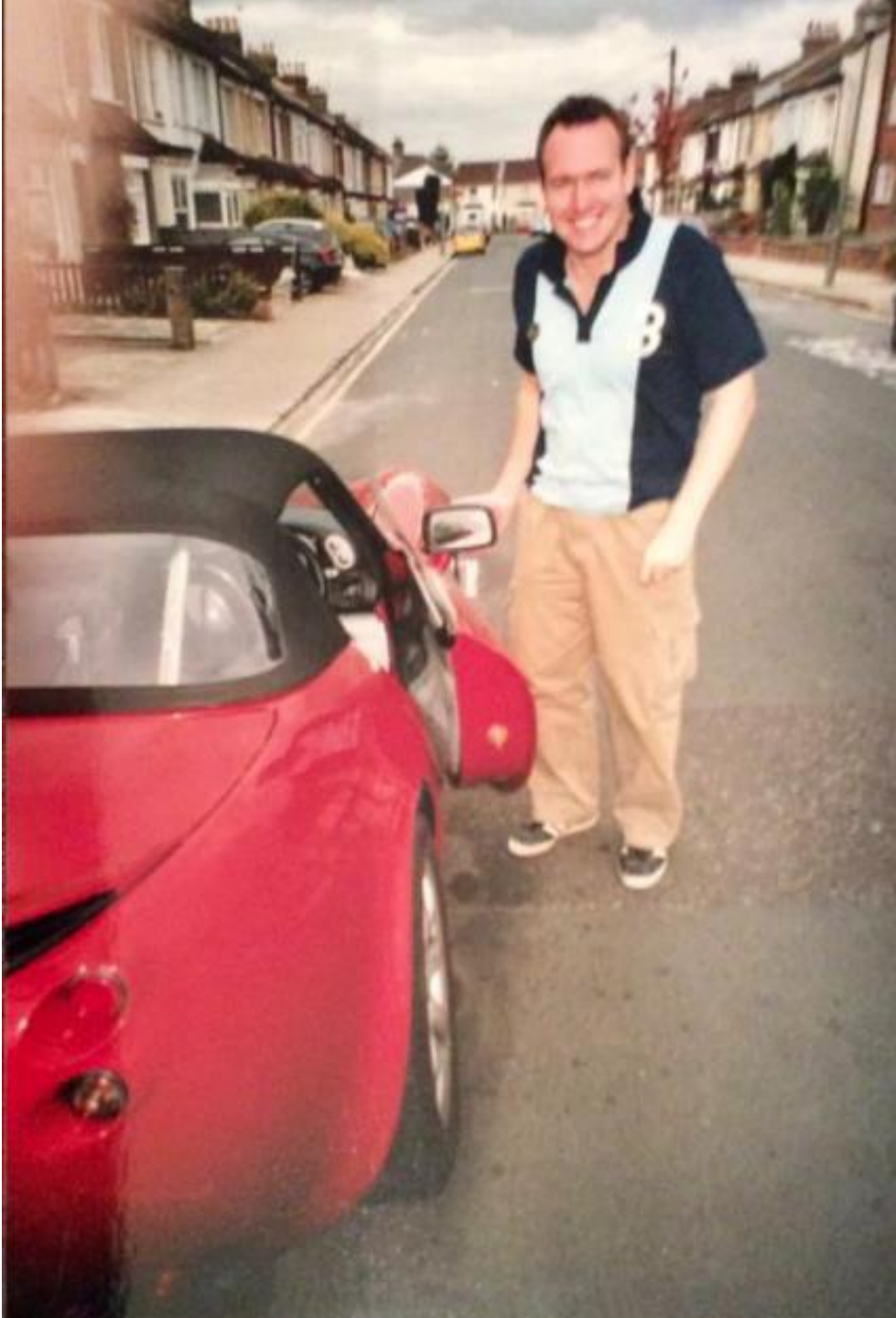










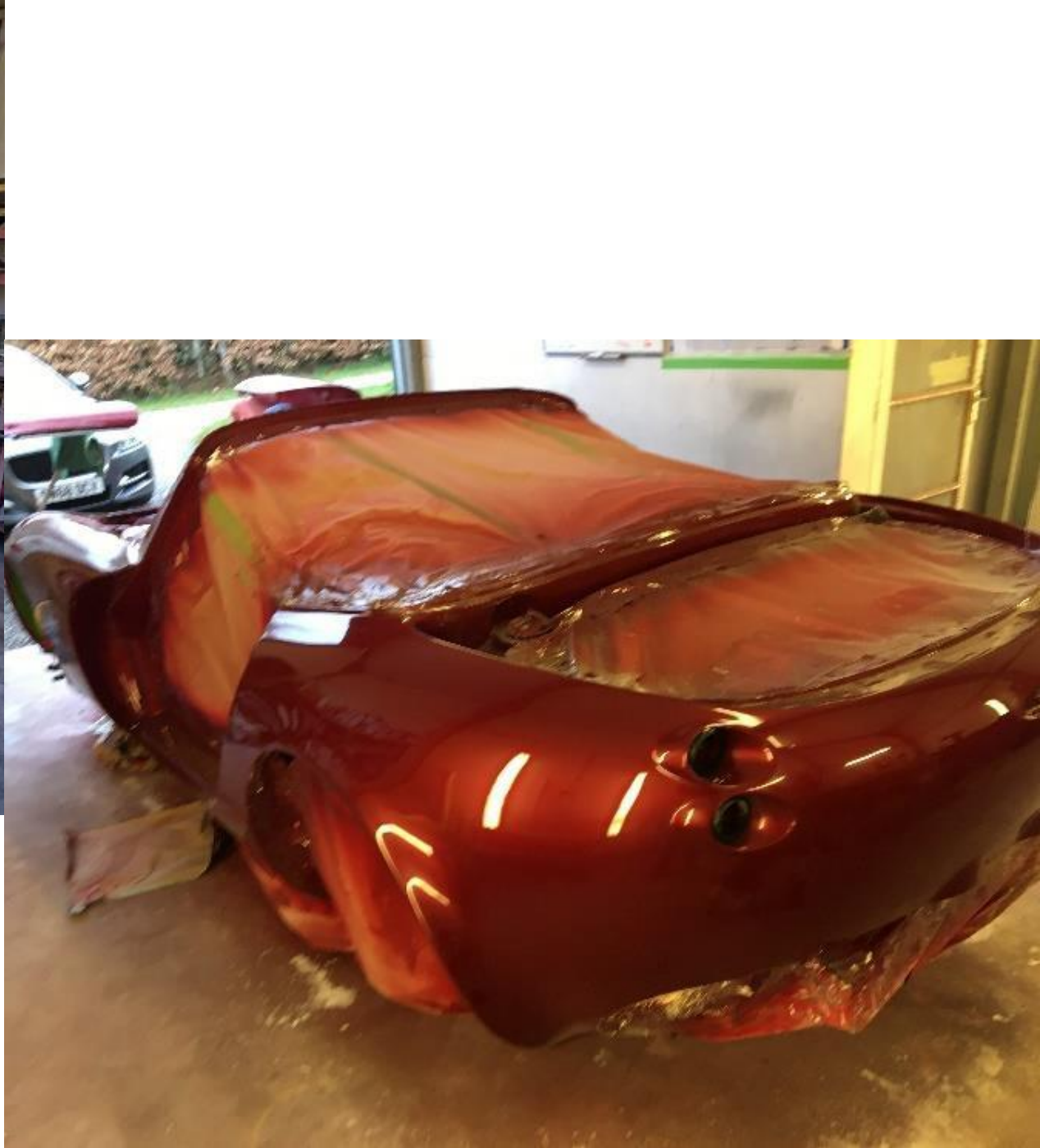


**Jason Downer**

**August 2003**











[illegible]

**Table 2: Initial Gantt chart to help plan the work**

# Cost

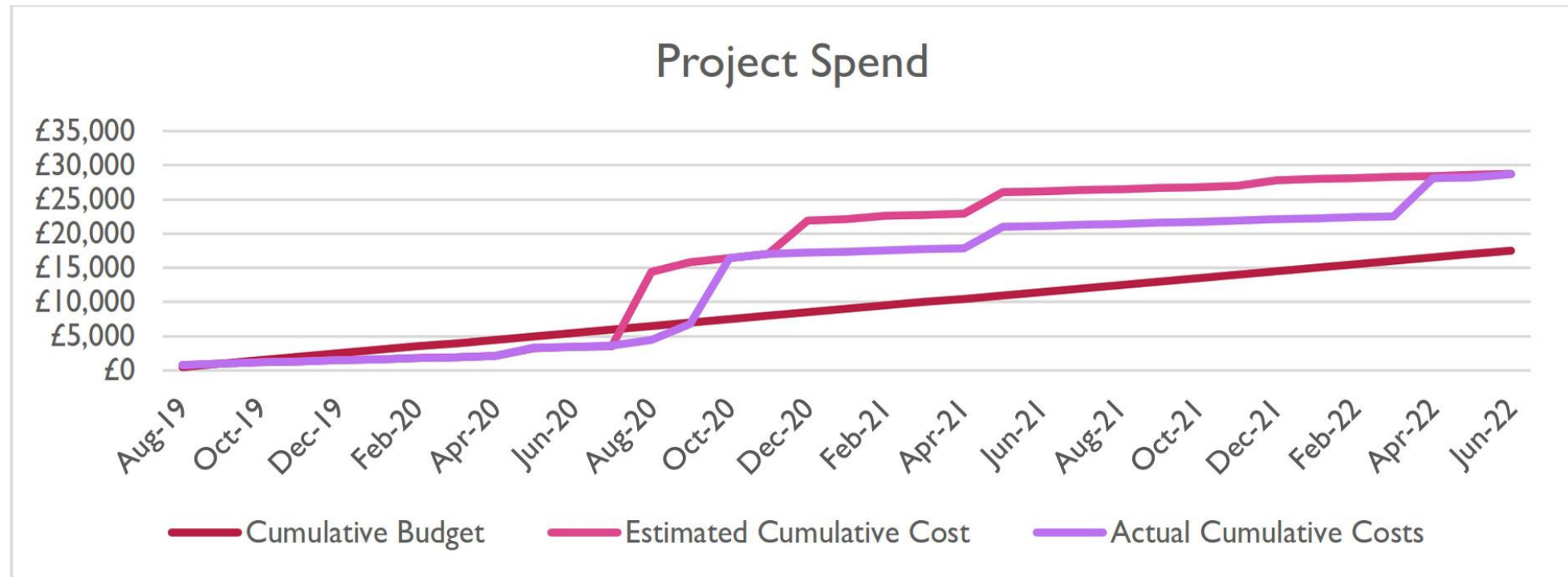


Figure 51: Spend timeline: nominal budgeted cost vs actual cost









C A R C L U B

The 2022 Winner is:









