

# TVR Car Club

## TVRCC ANNUAL GENERAL MEETING 27<sup>TH</sup> SEPTEMBER 2003 HILTON HOTEL, WEAVERING, KENT

### PRESENT

Simon Lacey (New Chairman)  
Laura Hadley (New Secretary)  
Laurence Sayer (Treasurer)  
Pietro Abate (Advertising)  
Jane Payne (New National Events)  
Colin Last (New Deputy Events)  
Paul Shrimpton (RO Co-ordinator)  
Ralph Dodds (New Marketing & PR)  
Bernie Hartnett (Track Day Co-ordinator)  
Carol Folkard (Club Office)  
Alison Brown (Club Office)

### APOLOGIES

Tony Connor (Editor)  
Stewart McQuillan (Competition Sec)  
Bruce Smith (Deputy Track day)  
Tony Abrams (HHC)  
Graham Dobson (RO)  
Steve Reid (RO)

### MEETING

START: 11.00am  
FINISH: 1.25pm

### RESIGNING OFFICERS

Chris Wright (Chairman)  
Alan Morris (Secretary)

---

## 1. INTRODUCTIONS

## ACTIONS

CHRIS WRIGHT (Chairman) opened the meeting and welcomed everybody. He made reference that this was a large attendance and 72 persons were present.

## 2. APOLOGIES FOR ABSENCE

ALAN MORRIS (Secretary) read the names of those unable to attend the meeting as shown above.

## 3. APPROVE 2002 AGM MINUTES

All present at the meeting were given copies of these minutes for approval. Proposed by Judy Wright. Seconded by Mervyn Larnar. Votes for 24. Votes against 0. Abstentions 1.

Minutes  
Approved

## 4. MATTERS ARISING FROM MINUTES

No matters were highlighted.

## 5. CHAIRMAN'S REPORT

Copy of report was circulated to all present at the meeting.

R. ABBOT(RO. N.Yorks) asked the Chairman why he thought the Lord Mayors Show was deemed to be a success. The Chairman replied

**ACTION**

that the show was a public showcase in London with a small number of TVR participants, including a float and factory concept car. Also there was TV coverage and a TVR presence which was well received.

D. PENNINGTON (RO. Hants) asked the chairman is conflict one of the reasons for him standing down and can he elaborate. The Chairman said no comment other than increasing commitments and time constraints as stated in his report.

**6. SECRETARY'S REPORT**

ALAN MORRIS thanked everybody for support during his 6 months in office

**7. TREASURER'S REPORT**

Copy of Treasurer's report circulated to all present at the meeting.

LAURENCE SAYER commented that turnover had increased by 27% from £338k to £430. Gross profit increased from £260k (2002) to £334k (2003). A margin increase of 1% from 76% to 77%. However the Net Profit was down by £12k from £40k to £28k. This was due to substantial printing and administration cost increases.

P. FROST(RO. Mid Essex) asked what are the club banking arrangements and interest. Laurence responded stating that the club had been using both Royal Bank of Scotland and Lloyds. The Royal Bank of Scotland accounts are now closed. Bank charges look high and include credit card charges at 1.8% on transactions. Monthly bank charges are between £120-£140 per month. The club now has only two accounts (current and deposit) with Lloyds.

MERVYN LARNER asked given cash at 31/5/03 of £153k is that a reasonable balance. Laurence responded stating that it was in order to cover some of the future larger costs e.g. Le Mans £50k, Back Home, Track Days. Any increase in this 'Given cash figure' could have Inland Revenue tax implications for the club.

COLIN LYONS (RO) asked why the printing and stationery costs were so high compared to previous year. Laurence replied that this included Regalia brochure print costs and magazine. PIETRO ABATE added that this was the first full year for A4 size of SPRINT. Last year was only proportional with 3 months of A5. About £9K per month goes to ONLINE DESIGN to do the designing and printing. This has increased to £13k per month. Also the print run has increased.

**ACTION**

DON PRINGLE made reference to Mervyn Larnar's question and added how will salary of officers affect costs. Laurence stated that the salaries of £8k(Treasurer) and £20k(Editor) are already included.

RALPH DODDS made reference to the Magazine costs has not gone up, however copies printed have gone from 6500 to 7600, so therefore they have gone up? PIETRO ABATE responded that advertising brings in £105k per annum. It costs about £16 per member now to print the magazine. It was £24 three years ago and next year it will rise to £17. Advertising reduces the unit cost to members.

ANGUS ROB (RO for Herts & Beds) asked what is included in the Current Debtors in line 6 of the current assets. Laurence replied that there are many and include money paid out and cheques not cleared. Accrued monies coming in after going to Audit. When books are closed at end of year and sent to Auditors some £50k - £60k worth of cheques are written.

The accounts are a snap shot of the business on that day. BERNIE HARTNETT stated that deposits for track days are 6 months ahead before money is received.

Approval of Treasurer's report:

Proposed by Don Price (RO. NE England)  
Seconded by Pietro Abate.

VOTES: For: 59. Against: 0. Abstentions: 1

## **8. ELECTION OF OFFICERS**

The Chairman handed over the meeting to the Secretary for the final voting for Club Officers, and includes the postal votes already received. The voting at the meeting was carried by a show of hands. The Secretary advised that there were a record number of returns totalling 178 of which some of them were spoilt and not filled in correctly and therefore could not be used.

Voting cast as follows:

**TVRCC AGM 27<sup>th</sup> September 2003**

---

<b>Committee Position</b>	<b>Nomination</b>		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>TOTAL</b>
Chairman	Simon Lacey	AGM	60	0	0	
		POST	163	1	14	
		<b>TOTAL</b>	223	1	14	238
Secretary	Laura Hadley	AGM	54	0	1	
		POST	162	0	16	
		<b>TOTAL</b>	216	0	17	233
Advertising	Pietro Abate	AGM	55	2	0	
		POST	166	3	9	
		<b>TOTAL</b>	221	5	9	235
Competition	Stewart McQuillan	AGM	51	2	1	
		POST	164	2	12	
		<b>TOTAL</b>	215	4	13	232
Track Day	Bernie Hartnett	AGM	52	3	0	
		POST	160	5	13	
		<b>TOTAL</b>	212	8	13	233
Track Day Deputy	Bruce Smith	AGM	41	10	5	
		POST	151	12	15	
		<b>TOTAL</b>	192	22	20	234
Events	Jane Payne	AGM	54	1	0	
		POST	158	3	17	
		<b>TOTAL</b>	212	4	17	233
Events Deputy	Colin Last	AGM	54	0	1	
		POST	157	0	21	
		<b>TOTAL</b>	211	0	22	233
RO Co-ordinator	Paul Shrimpton	AGM	54	3	4	
		POST	161	9	8	
		<b>TOTAL</b>	215	12	12	239

**ACTION**

DAVID PENNINGTON made a point of order and commented that in accordance with the Club Rules a Treasurer has not been elected. Alan Morris replied that because the position is a paid position e.g. employee, they cannot be on the committee. A rule change would need to be made and this will have to be done by the new committee calling for an Extraordinary General Meeting. Chris Wright then added that this has been an issue for the past 2 years and needs to be fixed. No committee member can be paid. A pragmatic decision was made two years ago when no-one was forthcoming to keep the club going. Realised wrong and accepts benefit of hindsight.

New  
Committee

LAURENCE SAYER advised that our current Auditors are insufficient for the purposes of auditing our accounts and that a full audit should be done. There will be an extra cost of £750 per annum. He feels that with expected increase in turnover that accounts should have full external ratification for security and made recommendation for this course of

New  
Committee

**ACTION**

action. RALPH DODDS explained that Club Rules state that a proposal cannot be put at an AGM and that an EGM will need to be called and put to membership. M. LARNER concurred.

SIMON LACEY (elected Chairman) answered from the floor these issues will need to be looked at in detail with legal advice. The implications for not having a full audit is too great. The Directors could not accept their elected role without having a full audit as the personal risks are too high if they don't. They will need to get the club out of the catch 22 situation.

ALAN MORRIS stood down from his post of office. Simon Lacey (Chairman) Laura Hadley (Secretary) and Colin Last (Deputy Track) took their committee positions. NB. Chris Wright stood down earlier.

SIMON LACEY gave a brief description of his background and that he runs his own business. His aims as Chairman are to provide direction for the Club. Also Communication is a priority that needs to be fixed at all levels making use of Sprint and the website. Also to bring membership value for what members are paying. He asked the members to give him the opportunity to do this.

LAURA HADLEY explained her background in training and business management, and stated that her aim is in effective planning and reporting; ensuring agreed actions are actioned and good communications.

COLIN LAST introduced himself and gave a brief explanation of his background in running his own business. His aims also included ensuring good communications and working together with Jane Payne on Events.

**9. EXPLANATION OF PROPOSALS**

There has been no increase in subscription fees for the past 3 years. Proposals are to increase the subscription by £5 per member to fund improvements to a range of events and services. Discussions arose covering whether advice had been taken for the increase. Have the club sufficient funds to manage without an increase. Do we need an increase. LAURENCE SAYER commented that the club has sufficient funds now, but will need to know what likely expenditure there is in the future.

SIMON LACEY stated that we need a better understanding of the current accounts and with plans for future events the committee should have the authority to implement the increase as it feels fit.

## TVRCC AGM 27<sup>th</sup> September 2003

---

### ACTION

JOHN CASE commented that he does not envy the position the committee finds itself in, and would not like to see the vote go against the increase, and for the committee then saying that they could not run the club. The committee should have the clout to do the right things for the members. (applause)

Members present were asked to vote on whether there should be an increase. The result (including postal) was as follows:

New  
Committee

FOR: 116      AGAINST: 55      ABSTAIN: 15

Motion carried for an increase of £5. To be implemented at the committee's discretion.

TREASURER & EDITOR positions have been paid Service Providers to the club, and after legal advice it has been shown that they are employees, and that the club needs to meet the criteria to fulfil its obligations as far as Inland Revenue matters are concerned. This aspect has implications on the club and needs further legal investigation. SIMON LACEY suggested that this proposal is withdrawn. There were no objections to this.

Proposal  
Withdrawn  
Simon  
Lacey

LIFETIME HONORARY MEMBERSHIPS are awarded by the whole membership. Nominations should be discussed and agreed by the committee in the first instance before being published. This did not happen on this occasion. Members have not had the chance to find out about the proposals. NATALIE LARNER commented that the route for communication to members should be through Sprint. SIMON LACEY suggested that this proposal be put on hold. Vote was put to the members by a show of hands

On hold  
Simon  
Lacey

FOR: 54      AGAINST: 5      ABSTAIN: 1      MOTION CARRIED.

MARKETING MANAGER nomination of position was received after the closing date for proposals. RALPH DODDS was happy to accept position subject to members approval. Ralph introduced himself and his background in the Navy and with his car club interests. His aims are improve the Tvr web site as a communication vehicle, stretching his audience beyond Tvr members to Tvr owners. To improve relations with Factory and share a motor show stand. And get more sponsorship and support of motorsport. SIMON LACEY asked the meeting to sanction the committee co-opting Ralph to the committee. All agreed.

KEITH POULTON (SE London/Kent) if we are putting other things on hold then we should put this on hold. ANN HEWITT responded that we should not defer everything that the committee needs to do because all members are not here. They have the opportunity

**ACTION**

to be here and it's there lookout if they don't attend.

**10.OPEN FORUM**

MODEL REGISTRAR position was discussed. It was commented that the job entails about 30 hours per month and 2-3 calls per evening. SIMON LACEY states that he does not consider it a committee position and has received a communication which he will discuss with the committee at a later date. Simon Lacey

STEVE WINDSOR (East Sussex) commented that AGM's are often dreary and bogged down in there own rules.....he made a plea that the new committee be able to take the club forward.

COLIN LYONS asked what is the position with Directors. SIMON LACEY responded that there can be up to 4 Directors of which one must be the either the Chairman, Secretary or Treasurer and are appointed by the committee.

TRACK DAYS. NICK SMITH (NW Kent) commented that track days appear to be predominantly in the NORTH. What about events in the South, BERNIE HARTNETT responded accepting that Brands and Donnington are expensive costing £15k plus admin and instructors, there is Castle Combe and Snetterton in the South. We need volunteers to help out on the day which is the key to keeping costs down. Have to be careful with airfields as there were 3 accidents last year, so safety standards is absolutely imperative.A Track Day Blueprint has been developed with legal advice taken. Caution with having too many events as we may find that they will not be very well subscribed.

DON PRINGLE advised that there is a company called BOOKATRACK which hire out Donnington in the evenings for £75 per car with minimum of 50 cars. Details to be obtained for proposal to club. JANE PAYNE commented that we need to ensure insurances are adequate if we manage this ourselves? Bernie Hartnett

SPRINT EDITOR TONY CONNOR is standing down from his post. Tony has expressed that he will support the club in the transition. SIMON LACEY commented that he has done an excellent job as editor and a big vote of thanks is due for his efforts. We need to work fast and have a new team or successor in place by the end of October. Simon Lacey

ROY FROST (Mid Essex) expressed a vote of thanks for the Outgoing officers and the work they have done for the club.

SIMON LACEY summarised the meeting and commented that there are big challenges ahead for us in managing the imminent changes, legal issues and improving communications with an increasing club membership. He thanked everybody for there time. MEETING CLOSED at 1.25pm